

MODEL QUESTION PAPER NO. 2
KCFR,2012

1. -----Chapters are in KCFR,2012.

- a) 8. b) 10 c) 13 d) 28

2) KCFR, 2012 came into force on -----

- a) 04-06-2012 b) 05-06-2012. c) 30-04-2012 d) 08-05-2012

3. Inspector of chits and Chit auditor shall be appointed by the ----- for each district.

- a) ARC b) I G of Registration c) State Government d) Registrar.

4)-----may either accord or refuse to accord previous sanction

- a) Registrar b) State Government c) ARC d) The Deputy Registrar.

5) The endorsement of registration of a chit agreement to be issued by the ARC shall be in-----

- a) Form I b) Form II c) Form III. d) Form IV

6) The Certificate of commencement of a chit to be granted by ARC to the foreman shall be in form-----

- a) III b) VI. c) VIII d) XI

7) The rate of interest payable by a defaulting subscriber as per 28(1) of CFA, 1982 shall be ---- per annum

- a) 9% b) 10% c) 12%. d) 14%

8) On termination of Chit, the foreman may apply to the ----- for the release of security given by him.

- a) ARC. b) Registrar c) Deputy Registrar d) State Government

9) As per rule -----of KCFR 2012, when money is due from the foreman to a subscriber and also from the subscriber to the foreman, the subscriber shall be allowed the benefit of a set-off.

- a) 35 b) 36. c) 37 d) 38

10) Appeal to the State Government shall be in the form of a memorandum which shall be affixed with court fee stamps of Rs. -----

- a) 5 b) 25 c) 50 d) 150.

11) Period of retention of chit records in the office of the Registrar is-----years from the release of the security.

- a) 8 b) 12. c) 13 d) None of these

- 12) Any officer empowered by the State Government shall issue a show cause notice under sections 76 or 77 of CFA, 1982 against any person who has committed or reasonably suspected to have committed any offence under the Act, asking him to show cause within a period of -----
- a) 7 days b) 14 days c) 15 days. d) 30 days
- 13) If there is any difference between Act and Rules, ----- will prevail.
- a) Act. b) Rules c) both a & b d) None of these
- 14) As per Rule -----the time frame before first draw was substituted to before second draw regarding the furnishing of pass book by foreman to the subscriber.
- a) 13(1) b) 13(2). c) 13(3) d) 13(4)
- 15) Qualification for appointment as Registrar's nominee is ----- from a University recognised by the Government of Kerala and holds office as a Deputy Registrar or District Registrar or Sub Registrar in the Registration Department.
- a) Degree in Law. b) Post Graduate in Law c) both a & b d) None of these
- 16) Previous sanction fee to commence or conduct a chit is Rs.-----
- a) 2 b) 10 c) 25. d) 5% of chit amount
- 17) Fee for filing a chit agreement under section 7(1) of CFA, 19682 is Rs.-----
- a) 10. b) 250 c) 750 d) None of these
- 18) Authorised agent means a person duly authorised by a power of attorney ----- in accordance with the provisions of the Registration Act, 1908.
- a) executed & authenticated b) registered c) a or b. d) none of these
- 19) In exercise of the powers conferred by section 89 of CFA, 1982, the Government of Kerala in consultation with the ----- hereby make the KCFR, 2012.
- a) Governor b) Reserve Bank. c) I G of Registration d) none of these
- 20) Every chit registered under CFA, 1982 shall be numbered serially by the Registrar in separate series for each -----
- a) Calendar year. b) Financial year c) Both a & b d) None of these
- 21) Form of minutes of proceedings under sections 17 and 18 of CFA, 1982 is-----
- a) Form X b) Form XX. c) Form XXV d) Form XXVIII

22) Register of application for previous sanction to commencement or conduct of chits shall maintain in the office of The Deputy Registrar of Chits of the district is in form no-----

- a) I b) IV c)XXVI. d) XXVII

23) Fee for every appeal to the State Government under section 74 of CFA, 1982 is---

- a) Rs. 10/- b) Rs. 25/- c) Rs.100/- d) Rs. 150/-

24) Every notice to be given by a foreman to the subscribers in a chit under section 16 shall be in form-----

- a) V b) VII c) VIII d) IX.

25) The appointment of officers is mentioned in rule ----- of KCFR, 2012.

- a) 1 b) 2 c) 3. d) 4

ANSWER SHEET

Name of the candidate-----

| | | | | | | | | | |
|-----------|---|---|---|---|-----------|---|---|---|---|
| 1 | a | b | c | d | 16 | a | b | c | d |
| 2 | a | b | c | d | 17 | a | b | c | d |
| 3 | a | b | c | d | 18 | a | b | c | d |
| 4 | a | b | c | d | 19 | a | b | c | d |
| 5 | a | b | c | d | 20 | a | b | c | d |
| 6 | a | b | c | d | 21 | a | b | c | d |
| 7 | a | b | c | d | 22 | a | b | c | d |
| 8 | a | b | c | d | 23 | a | b | c | d |
| 9 | a | b | c | d | 24 | a | b | c | d |
| 10 | a | b | c | d | 25 | a | b | c | d |
| 11 | a | b | c | d | | | | | |
| 12 | a | b | c | d | | | | | |
| 13 | a | b | c | d | | | | | |
| 14 | a | b | c | d | | | | | |
| 15 | a | b | c | d | | | | | |

Available for Download @ ksfesa.com